



No. 63-087 13 September 1963

MEMORANDUM FOR THE RECORD

SUBJECT: Contract IK-4666 with ITEK Corporation - Project LANYARD

1. This memorandum contains a recommendation of the undersigned. Such recommendation is contained.	on submitted for concurrentained in paragraph five.	ce
2. This contract provides for the manufact Government of five additional IANYARD camera sub	-systems. Authorization	25 X 1
for this procurement is contained in WAGER TMX Contract target cost is \$4,	437 dated 24 May 1963 to	25X1
The contract is a CPIF type	with target fee of 7.2%	
with provisions for maximum fee of 95 and minimum	m fee of 5.6% of target	
cost. The contract calls for an 80/20 split. W	AGER TWX 0437 authorized	
\$100,000.00 of FY-63 funds to initiate the above funds for the first quarter were provided the Co	procurement. Additional	\neg
0200 dated 16 July 1963. Including the \$100,000	.00 of FI-63 funds the	
total money currently allotted on this contract	is \$1,600,000.00	25X1
determines that this procurement must be accompleted to the authority of Section 3(a) of PL 81-110 and Finding, OXC-2122, signed by the DDCI on 25 Octombrace procedure approved by the Director of Central In which, in effect, results in Checks being accumulated in a separate account with amounts in this contract will be periodicall of the vouchers by the Director. This procedure	d Class Determination and ber 1961. t will be handled under the telligence on 15 December from the Finance Division we scheduled for certificate	e 1956 asury 25X'
separate certification of authority under Section Congress (formerly 10(b) - see 85-507 dated 7/7/	n 8(b) of Public Tay 110.	for a Slat
5. Concurrence in Contract IK-4666 is reco	mmended.	
	25	5X1

Contracting Officer

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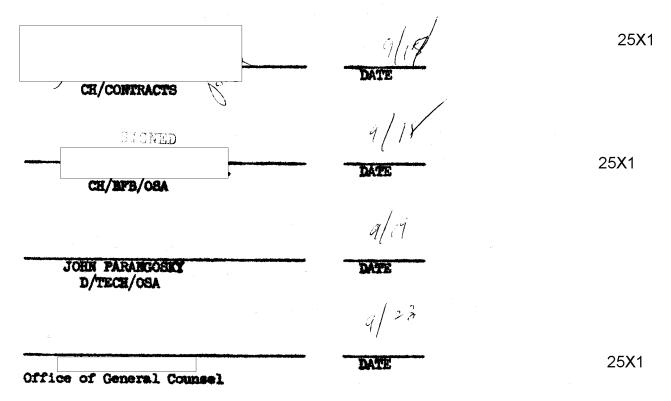
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25X1



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CONCURRENCES:



Approved For Release 2009/01/06 : CIA-RDP67B00074R000600040014-3